

Chiang Kai Shek College

菲律賓中正學院

CKS COLLEGE

INSTITUTIONAL VISION-MISSION

Education for excellence, geared towards a united Filipino-Chinese community equipped with the basic academic skills, wisdom, and the virtues of propriety, righteousness, incorruptibility and honor, committed to nation building and international concern.

CORE VALUES

Chiang Kai Shek College challenges stakeholders to lead their lives in accordance to the four Confucian virtues:

- Li (禮, propriety, proper rite)
- Yi (義, righteousness or justice)
- Lian (廉, incorruptibility)
- Chi (恥, honor, sense of shame)

Concomitant to attaining these values are the cultivation and sustenance of the holistic approach to education, an all-around development in five domains:

- Dé (德, moral)
- Zhi (智, intellectual)
- Ti (體, physical)
- Qun (群, team spirit)
- Mei (美, aesthetic)

Based on these Confucian moral values, CKS College simplifies its Core Values as follows:

- Relevant Education
- Good Character
- Committed Service

COLLEGE VISION STATEMENT

To become the preferred Filipino-Chinese college that offers high quality, learner-centered, and outcome-based education to future entrepreneurs, professionals, and managers in the fields of business, IT, and education.

COLLEGE MISSION STATEMENT

CKS College is a preeminent Filipino-Chinese college that seeks to grow, educate, and train future entrepreneurs and leaders who will make significant contributions to society.

It endeavors to create a learning environment that balances theory with practice, so as to equip students with the necessary knowledge, skills, and values that will enable them to succeed in their respective fields.

In partnership with CKS College faculty, staff, and administration, and through stronger linkages with various organizations, CKSC alumni, businessmen, and professionals, it shall continuously make its degree programs more adaptive and relevant to changing educational, social, technological, and business environments, thereby bridging the gap between academe and industry.

It shall supply various sectors with capable, competent, and pro-active educators, accountants, managers, marketers, IT experts, and entrepreneurs who shall be known for their commitment, excellence, passion, and integrity.

CKS COLLEGE INSTITUTIONAL OBJECTIVES

1. To train bright and capable leaders of society
2. To prepare people for the task of building a better and stronger nation
3. To harvest and share great ideas from Eastern and Western cultures
4. To enhance friendship and understanding between Filipinos and Chinese

PROGRAM OUTCOMES (PO)

1. Common to All Programs

- 1.1 Recognize and examine the trends and developments in one's field of specialization.
- 1.2 Effectively communicate orally and in writing using English, Filipino, mother tongue language, and an appropriate Foreign Language required by the industry.
- 1.3 Work effectively and independently in multi-disciplinary and multi-cultural teams.
- 1.4 Act in recognition of professional, social, and ethical responsibilities.
- 1.5 Preserve and promote Filipino historical heritage and cultural values.
- 1.6 Engage in ongoing, voluntary, and self-motivated pursuit of knowledge (lifelong learning).
- 1.7 Demonstrate the values of propriety, righteousness, incorruptibility, and honor.

2. Common to the Business and Management Discipline

- 2.1 Perform the basic management functions, such as planning, organizing, staffing, leading, and controlling.
- 2.2 Apply proper decision making tools to critically, analytically, and creatively solve problems and drive results.
- 2.3 Apply the basic concepts that underlie each of the functional areas of business (marketing, finance, human resources management, production and operations management, information technology, and strategic management) and employ these concepts in various business situations.
- 2.4 Apply information and communication technology (ICT) skills as required by the business environment.
- 2.5 Work effectively with other stakeholders and manage conflict in the workplace.
- 2.6 Employ entrepreneurial skills in planning and implementing business activities.
- 2.7 Demonstrate high personal moral and ethical standards, organizational citizenship, and corporate social responsibility.

3. Specific to the Accountancy Program

- 3.1 Resolve business issues and problems, with a global and strategic perspective using their knowledge and technical proficiency in the areas of financial accounting & reporting, cost accounting & management, management accounting & control, taxation, and accounting information systems;
- 3.2 Conduct accountancy research through independent studies of relevant literature and appropriate use of accounting theory and methodologies;
- 3.3 Employ technology as a business tool in capturing financial and non-financial information, generating reports and making decisions;
- 3.4 Apply knowledge and skills that will enable them to successfully respond to various types of assessments (including professional and certifications);
- 3.5 Confidently maintain a commitment to good corporate citizenship, social responsibility and ethical practice in performing functions as an accountant.
- 3.6 Use financial & non-financial information to conduct sustainability and strategic audit of various business organizations.

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COURSE SYLLABUS

Course Code : ACPACO Course Title : Financial Accounting for Business Organization Credit : 6.0 Units Instructor : Class Day : Class Time : Classroom : Consultation Schedule :	Course Description: This is a 6-unit course that deals with transactions, financial statements and problems peculiar to the operations of partnerships and corporations as distinguished from the sole proprietorship. Special topics on book value per share and earnings per share are also included.
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Course Outcomes	Program Outcomes Addressed by the Course Outcomes
1. Describe the nature, functions, scope and limitations of a partnership and a corporation.	2.3 Apply the basic concepts that underlie each of the functional areas of business (marketing, finance, human resources management, production and operations management, information technology, and strategic management) and employ these concepts in various business situations. 3.4 Apply knowledge and skills that will enable them to successfully respond to various types of assessments (including professional and certifications).
2. Understand and record transactions of a partnership starting from its formation, to division of profits and losses, and changes in capital ownership.	2.3 Apply the basic concepts that underlie each of the functional areas of business (marketing, finance, human resources management, production and operations management, information technology, and strategic management) and employ these concepts in various business situations. 3.4 Apply knowledge and skills that will enable them to successfully respond to various types of assessments (including professional and certifications).
3. Understand the results of computer modeling.	2.4 Apply information and communication technology (ICT) skills as required by the business environment. 3.3 Employ technology as a business tool in capturing financial and non-financial information, generating reports and making decisions
4. Understand and record transactions of a corporation starting from its formation, to dividend declaration, to changes in stock ownership.	2.3 Apply the basic concepts that underlie each of the functional areas of business (marketing, finance, human resources management, production and operations management, information technology, and strategic management) and employ these concepts in various business situations. 3.1 Resolve business issues and problems, with a global and strategic perspective using their knowledge and technical proficiency in the areas of financial accounting & reporting, cost accounting & management, management accounting & control, taxation, and accounting information systems.
5. Prepare financial statements for partnership.	2.3 Apply the basic concepts that underlie each of the functional areas of business (marketing,

Course Outcomes	Program Outcomes Addressed by the Course Outcomes
	finance, human resources management, production and operations management, information technology, and strategic management) and employ these concepts in various business situations. 3.4 Apply knowledge and skills that will enable them to successfully respond to various types of assessments (including professional and certifications).
6. Prepare financial statements for corporation.	2.3 Apply the basic concepts that underlie each of the functional areas of business (marketing, finance, human resources management, production and operations management, information technology, and strategic management) and employ these concepts in various business situations. 3.4 Apply knowledge and skills that will enable them to successfully respond to various types of assessments (including professional and certifications).

Course Requirements:

- Class Participation. Attendance to all lectures and required alternative activities is highly encouraged. Students are expected to actively participate in discussions and to be respectful of each other’s views, opinions, and insights. It is part of the student’s responsibility to prepare for each class session by reading the assigned materials (textbook, references, journals, websites, hand-outs, etc.), as indicated in the Course Plan.
- Quizzes. Two to three quizzes shall be administered before midterms and another two to three shall be administered after midterms. The schedule for the long exams are indicated in the Course Plan.
- Midterm & Final Exams. The Midterm and Final Exams shall be comprehensive and shall be administered as per the schedule set by the CKS College HEI Deans’ Council.

Grading System:	
Midterm Grade	= [(Average quizzes × 25%) + (Midterm Exam × 20%)] ÷ 45%
Final Grade	= (Average quizzes × 50%) + (Midterm Exam × 20%) + (Final Exam × 30%)

Grade Score Equivalent (GSE):			
Rating	GSE	Rating	GSE
98 to 100	1.00	77 to 79	2.75
95 to 97	1.25	75 to 76	3.00
92 to 94	1.50	< 75	5.00
89 to 91	1.75	No Grade	NG
86 to 88	2.00	Authorized	AW
83 to 85	2.25	Withdrawal	
80 to 82	2.50		

Textbook:

- Tolentino-Baysa, G., & Yamat-Lupisan, M. C. (2016) *Accounting for Partnership and corporation*. Millenium Books, Inc.

References:

- Dayag, A. (2015). *Practical accounting 2: CPA reviewer*. Conanan Educational Supply.
- Frias, S., & Fajardo, C. (2013). *Elementary accounting (Partnership and corporation)*. Millenium Books.
- Guerrero, P. (2013). *Practical accounting 2: CPA exam*. Conanan Educational Supply.
- Punzalan, A. (2014). *Practical accounting 2*. GIC Enterprises and Co.
- Valencia, E., et al. (2014). *Partnership and corporation accounting concepts, principles, procedures and application (4th ed.)*. Mutual Books Inc.

Course Plan:

Week	Inclusive Date/s	Learning Outcome/s	Topic/s	Reference/s	Teaching-Learning Activities	Assessment Methods
1		<ul style="list-style-type: none"> Describe the nature of partnership. Describe the characteristics, advantages and disadvantages of a partnership. Identify the requirements in the formation of a partnership. Record how partnerships are initially formed. 	<ul style="list-style-type: none"> Nature and Formation of a Partnership <ul style="list-style-type: none"> Characteristics of a Partnership Kinds of Partnership & Partners Partnership Formation 	<ul style="list-style-type: none"> Suggested Readings: Baysa & Lupisan, Chapter 2 	<ul style="list-style-type: none"> Lecture Class Discussion Case analysis 	<ul style="list-style-type: none"> Recitation Quiz
2						
3		<ul style="list-style-type: none"> Prepare closing entries in a partnership and differentiate them from the closing entries in a sole proprietorship. Identify the different methods and rules of dividing profits and losses to partners. Prepare financial statements of a partnership. 	<ul style="list-style-type: none"> Partnership Operations <ul style="list-style-type: none"> Nature of Partnership Operations Closing Entries for Partnership Books Profit / Loss Distribution Statement of Partners' Equity 	<ul style="list-style-type: none"> Suggested Readings: Baysa & Lupisan, Chapter 3 	<ul style="list-style-type: none"> Quizzes Class Discussion Case Analysis with Problem Solving 	<ul style="list-style-type: none"> Recitation Quiz
4						
5		<ul style="list-style-type: none"> Define partnership dissolution and identify the conditions giving rise to it. Understand the accounting procedures to the admission of a new partner by purchase. Understand the accounting procedures to the admission of a new partner by investment. Understand the accounting procedures to the retirement of an old partner either by sale of interest to a new partner or to the partnership. 	<ul style="list-style-type: none"> Partnership Dissolution <ul style="list-style-type: none"> Conditions Resulting to Partnership Dissolution Admission by Purchase Admission by Investment Retirement/Withdrawal of a Partner 	<ul style="list-style-type: none"> Suggested Readings: Baysa & Lupisan, Chapter 4 & 5 	<ul style="list-style-type: none"> Quizzes Class Discussion Case Analysis with Problem Solving 	<ul style="list-style-type: none"> Recitation Quiz
6						
7		<ul style="list-style-type: none"> Define partnership liquidation and identify its causes. Define the various problems encountered in partnership liquidation. Identify and differentiate the two types of partnership liquidation. Prepare statement of liquidation and record the entries of liquidation. 	<ul style="list-style-type: none"> Partnership Liquidation (Lump-sum) <ul style="list-style-type: none"> Dissolution vs. Liquidation Types of Liquidation Procedures in Lump-sum Liquidation Statement of Liquidation 	<ul style="list-style-type: none"> Suggested Readings: Baysa & Lupisan, Chapter 6 	<ul style="list-style-type: none"> Quizzes Class Discussion Case Analysis with Problem Solving 	<ul style="list-style-type: none"> Recitation Quiz
8						
9						<ul style="list-style-type: none"> Midterm Exam
10		<ul style="list-style-type: none"> Define the characteristics of a corporation. List the advantages and disadvantages of a corporate form of organization. Identify the components of a corporation and the steps in organizing it. Identify the records maintained by a corporation. 	<ul style="list-style-type: none"> Organization & Formation of a Corporation <ul style="list-style-type: none"> Definition of a Corporation Characteristics of a Corporation 	<ul style="list-style-type: none"> Suggested Readings: Baysa & Lupisan, Chapter 8 	<ul style="list-style-type: none"> Quizzes Class Discussion Case Analysis with Problem Solving 	<ul style="list-style-type: none"> Recitation Quiz

Week	Inclusive Date/s	Learning Outcome/s	Topic/s	Reference/s	Teaching-Learning Activities	Assessment Methods
11		<ul style="list-style-type: none"> Identify the two classes of share capital that may be issued by a corporation. Journalize the issuance of share capital. Prepare worksheet, adjusting entries, closing entries for a corporation, prepare shareholders' equity section of statement of financial position of a corporation. 	<ul style="list-style-type: none"> Advantages/ Disadvantages of a Corporation Classes of Corporation Components of a Corporation Organizing a Corporation Classes of Stocks Issuance of Stocks Incorporating a Partnership 			
12		<ul style="list-style-type: none"> Identify the different types of dividends and the allocation of such dividend to preference shareholders. 	<ul style="list-style-type: none"> Operations, Dividends Declared of a Corporation <ul style="list-style-type: none"> Accounting Cycle of a Corporation Accounting Cycle of a Corporation Preparation of Financial Statements Types of Dividends Dividends for Preference and Ordinary Shares 	<ul style="list-style-type: none"> Suggested Readings: Baysa & Lupisan Chapter 9 	<ul style="list-style-type: none"> Quizzes Class Discussion Case Analysis with Problem Solving 	<ul style="list-style-type: none"> Recitation Quiz
13						
14						
15		<ul style="list-style-type: none"> Define the capital transactions after original issuance. Record the transactions for capital retirement, treasury reissuance, stock split up or split down reacquisition and conversion. Compute the book value of preference and ordinary share. 	<ul style="list-style-type: none"> Share Capital Transaction Subsequent to Original Issuance <ul style="list-style-type: none"> Share Capital Retirement Treasury Shares Conversion of Preference to Ordinary Shares Earnings per Share Book Value per Share 	<ul style="list-style-type: none"> Suggested Readings: Baysa & Lupisan Chapter 10 	<ul style="list-style-type: none"> Quizzes Class Discussion Case Analysis with Problem Solving 	<ul style="list-style-type: none"> Recitation Quiz
16						
17						
18						<ul style="list-style-type: none"> Final Exam

Course Policies:

Academic Integrity	CKSian values include propriety, righteousness, incorruptibility, and honor. Students should exercise such values both inside and outside the classroom. Students are expected to value the importance of education and should recognize that such involves hard work and sacrifice. Academic dishonesty— whether in the form of plagiarism (intentional or unintentional), cheating in exams and assignments, or the like— shall not be tolerated and shall strictly be subjected to the penalties indicated in the CKS College Student Handbook.
Tardiness	A student who incurs more than 12 hours of absences or twenty (20) percent of the prescribed number of class periods during the semester would be given a failing grade and given no credit for the course or subject. A student may be accepted in class even if he/she arrives late provided that it is not more than 25% of the class/session. A recorded tardiness is considered 1/3-absence, which if added to two other recorded tardiness will be equivalent to a full absence recorded against a student.
Use of Mobile Devices	Once inside the classroom, the student is expected to focus on his role as a learner. Distractions should be avoided. Students are not allowed to use mobile phones, tablets, or other gadgets in class. Mobile phones should be switched off or placed in silent mode.
Make-Up Quizzes/ Exams	For quizzes/exams, make-up exams may be given only upon presentation of an approved Application for Excuse Absence. For students who are unable to take the Midterm or the Final Exams, an approved Application for Excuse Absence and an approved Application for Special Examination should be submitted to the instructor before the make-up exam can be scheduled and administered.
Consultation	If needed, students are highly encouraged to schedule consultation with the faculty within the consultation schedule provided. Such shall be conducted at the consultation area in the CKS College Faculty Room.
Others	Both student and faculty are responsible for maximization of class contact hours to ensure satisfaction of course learning outcomes. Once the class period has started, no one is allowed to leave the classroom, unless officially requested by the Administration Office and/or allowed by the instructor. Leaving the classroom at any time within the scheduled class period, whether for short or extended periods of time, is strongly discouraged. Students should go to the toilet before or after class, or during the scheduled break within 3-hour class periods.

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